

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/09-2025/005  
September 22, 2025

✓ The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 22, 2025**, at **16:30 hours** at **Lahore** recommended the following:

The financial results of the Company for the year ended June 30, 2025 are attached.

The Annual General Meeting of the Company will be held on **October 24, 2025 at 11:00 hours at Lahore**.

The Share Transfer Books of the Company will be closed from **October 18, 2025 to October 24, 2025** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 17, 2025** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)   
**Company Secretary & Chief Compliance Officer**



Copy to:

Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



www.hitechlubricants.com



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+92-42-36311884



info@hitechlubricants.com

**OFFICES:**

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

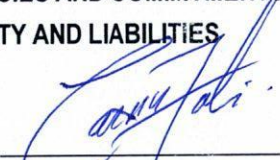
KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

DEHRA DUN: Office No. 200, 2nd Floor, Dehra Trade Center, Dehra Dun, Uttarakhand, India. Tel: +92-01-5253186-7 Fax: +92-01-5253188

**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	2025 Rupees	2024 Rupees		2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON-CURRENT ASSETS</b>		
Authorized share capital			Fixed assets	2,656,769,927	2,771,812,271
150,000,000 (2024: 150,000,000)			Right-of-use assets	449,029,213	591,486,919
ordinary shares of Rupees 10 each	1,500,000,000	1,500,000,000	Intangible assets	2,709,516	1,197,692
			Investment in subsidiary company	1,300,000,600	1,300,000,600
Issued, subscribed and paid-up share capital	1,392,048,000	1,392,048,000	Long term security deposits	14,337,351	37,718,769
Capital reserve - share premium	1,441,697,946	1,441,697,946	Long term loans to employees	1,116,772	2,050,936
Capital reserve - surplus on revaluation of freehold land	829,069,706	760,858,456	Deferred income tax asset	121,450,261	144,162,496
Revenue reserve - un-appropriated profit	24,975,378	343,756,279		4,545,413,640	4,848,429,683
<b>Total equity</b>	3,687,791,030	3,938,360,681			
<b>LIABILITIES</b>			<b>CURRENT ASSETS</b>		
<b>NON-CURRENT LIABILITIES</b>			Stock-in-trade	731,022,738	1,789,235,831
Lease liabilities	381,667,221	497,633,412	Trade debts	1,232,490,332	1,019,801,916
Long term deposits	26,000,000	15,000,000	Loans and advances	307,359,948	245,698,687
	407,667,221	512,633,412	Short term deposits and prepayments	33,574,424	27,756,981
			Other receivables	412,524,240	365,876,118
<b>CURRENT LIABILITIES</b>			Accrued interest	10,052	3,486,137
Trade and other payables	2,169,592,405	2,559,181,892	Short term investments	240,351,519	222,717,061
Accrued mark-up on short term borrowings	37,294,089	67,682,083	Cash and bank balances	145,889,901	352,417,143
Short term borrowings	1,618,958,452	1,777,187,767		3,103,223,154	4,026,989,874
Current portion of non-current liabilities	131,960,736	149,684,305	Non-current assets classified as held for sale	410,000,000	135,000,000
Unclaimed dividend	5,372,861	5,689,417		3,513,223,154	4,161,989,874
Provision for taxation and levy - net	-	-			
	3,963,178,543	4,559,425,464			
<b>Total liabilities</b>	4,370,845,764	5,072,058,876			
<b>CONTINGENCIES AND COMMITMENTS</b>					
<b>TOTAL EQUITY AND LIABILITIES</b>	8,058,636,794	9,010,419,557	<b>TOTAL ASSETS</b>	8,058,636,794	9,010,419,557

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER



## ANNEXURE A 2

**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	35,827,893,721	26,759,270,163
Discounts	(500,531,587)	(628,306,843)
Sales tax	(2,284,458,166)	(2,114,480,990)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	33,042,903,968	24,016,482,330
COST OF SALES	(31,003,865,061)	(22,571,816,010)
GROSS PROFIT	2,039,038,907	1,444,666,320
DISTRIBUTION COST	(1,204,599,426)	(1,018,633,572)
ADMINISTRATIVE EXPENSES	(798,265,801)	(723,546,889)
OTHER EXPENSES	(53,368,412)	(54,558,901)
	(2,056,233,639)	(1,769,739,362)
OTHER INCOME	279,688,391	1,058,520,303
PROFIT FROM OPERATIONS	262,493,659	706,447,261
FINANCE COST	(405,199,105)	(544,046,620)
(LOSS) / PROFIT BEFORE LEVY AND TAXATION	(142,705,446)	162,400,641
LEVY	(151,998,856)	(111,560,224)
(LOSS) / PROFIT BEFORE TAXATION	(294,704,302)	50,840,417
TAXATION	(24,076,599)	60,563,380
(LOSS) / PROFIT AFTER TAXATION	(318,780,901)	111,403,797
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(2.29)	0.80

  
 CHIEF EXECUTIVE

  
 DIRECTOR

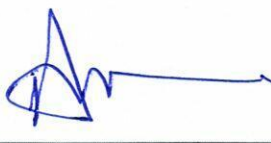
  
 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
(LOSS) / PROFIT AFTER TAXATION	(318,780,901)	111,403,797
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss:		
Surplus on revaluation of freehold land	68,211,250	4,011,500
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	68,211,250	4,011,500
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR	<u>(250,569,651)</u>	<u>115,415,297</u>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

SHARE CAPITAL	RESERVES					TOTAL EQUITY
	CAPITAL RESERVES			REVENUE RESERVE	TOTAL RESERVES	
	SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB-TOTAL	UN- APPROPRIATED PROFIT		
----- Rupees -----						
1,392,048,000	1,441,697,946	756,846,956	2,198,544,902	232,352,482	2,430,897,384	3,822,945,384
-	-	-	-	111,403,797	111,403,797	111,403,797
-	-	4,011,500	4,011,500	-	4,011,500	4,011,500
-	-	4,011,500	4,011,500	111,403,797	115,415,297	115,415,297
1,392,048,000	1,441,697,946	760,858,456	2,202,556,402	343,756,279	2,546,312,681	3,938,360,681
-	-	-	-	(318,780,901)	(318,780,901)	(318,780,901)
-	-	68,211,250	68,211,250	-	68,211,250	68,211,250
-	-	68,211,250	68,211,250	(318,780,901)	(250,569,651)	(250,569,651)
1,392,048,000	1,441,697,946	829,069,706	2,270,767,652	24,975,378	2,295,743,030	3,687,791,030



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from / (used in) operations	914,951,854	(25,217,193)
Finance cost paid	(435,587,099)	(557,384,460)
Income tax paid	(255,463,325)	(137,305,411)
Decrease in long term security deposits	14,880,000	17,589,620
Increase / (decrease) in long term deposits	11,000,000	(1,500,000)
<b>Net cash generated from / (used in) operating activities</b>	249,781,430	(703,817,444)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on operating fixed assets	(215,606,316)	(296,131,583)
Capital expenditure on intangible assets	(2,777,527)	-
Short term loan given to subsidiary company	(512,800,000)	(391,900,000)
Short term loan repaid by subsidiary company	512,800,000	877,400,000
Proceeds from disposal of operating fixed assets	15,705,735	21,928,948
Short term investments - net	(16,963,811)	5,416,933
Dividends received	31,398,163	692,512,052
Interest received on short term loan to subsidiary company	36,714,195	115,829,997
Profit on bank deposits and term deposit receipt received	1,129,385	35,120,772
<b>Net cash (used in) / from investing activities</b>	(150,400,176)	1,060,177,119
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(147,362,625)	(168,844,507)
Dividend paid	(316,556)	(141,327)
Short term borrowings - net	(158,229,315)	(74,368,418)
<b>Net cash used in financing activities</b>	(305,908,496)	(243,354,252)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(206,527,242)	113,005,423
<b>Cash and cash equivalents at the beginning of the year</b>	352,417,143	239,411,720
<b>Cash and cash equivalents at the end of the year</b>	145,889,901	352,417,143

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	Note	2025 Rupees	2024 Rupees		Note	2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
150,000,000 (2024: 150,000,000) ordinary shares of Rupees 10 each		<u>1,500,000,000</u>	<u>1,500,000,000</u>	Fixed assets	16	6,662,504,508	6,572,529,763
Issued, subscribed and paid-up share capital	4	1,392,048,000	1,392,048,000	Right-of-use assets	17	438,073,505	596,393,130
Capital reserve - share premium	5	1,441,697,946	1,441,697,946	Intangible assets	18	5,229,515	9,653,391
Capital reserve - surplus on revaluation of freehold land	6	2,214,713,998	2,112,974,748	Long term security deposits	19	19,931,951	43,313,369
Revenue reserve - un-appropriated profit		<u>1,076,599,030</u>	<u>974,791,235</u>	Long term loans to employees	20	<u>1,116,772</u>	<u>2,050,936</u>
<b>Total equity</b>		<u>6,125,058,974</u>	<u>5,921,511,929</u>			<u>7,126,856,251</u>	<u>7,223,940,589</u>
<b>LIABILITIES</b>				<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>				Stores	21	100,551,505	71,548,897
Long term financing	7	422,694,812	506,839,256	Stock-in-trade	22	2,791,955,568	3,239,996,513
Lease liabilities	8	365,994,276	479,848,129	Trade debts	23	1,315,356,996	1,101,435,544
Long term deposits	9	26,000,000	15,000,000	Loans and advances	24	447,576,236	387,407,108
Deferred liabilities	10	158,333,267	130,031,085	Short term deposits and prepayments	25	42,925,735	41,369,100
		<u>973,022,355</u>	<u>1,131,718,470</u>	Other receivables	26	350,572,008	311,042,045
<b>CURRENT LIABILITIES</b>				Advance income tax and prepaid levy - net	27	298,762,187	261,369,147
Trade and other payables	11	3,523,361,168	3,922,081,945	Accrued interest	28	10,052	186,102
Accrued mark-up	12	63,829,553	98,461,634	Short term investments	29	240,351,519	222,717,061
Short term borrowings	13	2,352,877,670	2,064,242,674	Cash and bank balances	30	154,503,454	411,312,445
Current portion of non-current liabilities	14	235,898,930	263,618,482			<u>5,742,565,260</u>	<u>6,048,383,962</u>
Unclaimed dividend		<u>5,372,861</u>	<u>5,689,417</u>	Non-current assets classified as held for sale	31	<u>410,000,000</u>	<u>135,000,000</u>
		<u>6,181,340,182</u>	<u>6,354,094,152</u>			<u>6,152,565,260</u>	<u>6,183,383,962</u>
<b>Total liabilities</b>		<u>7,154,362,537</u>	<u>7,485,812,622</u>				
<b>CONTINGENCIES AND COMMITMENTS</b>							
<b>TOTAL EQUITY AND LIABILITIES</b>	15	<u>13,279,421,511</u>	<u>13,407,324,551</u>	<b>TOTAL ASSETS</b>		<u>13,279,421,511</u>	<u>13,407,324,551</u>



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



## ANNEXURE B 2

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	38,858,811,104	27,114,204,101
Discounts	(500,531,587)	(628,306,843)
Sales tax	(4,501,027,861)	(2,168,673,908)
Federal excise duty	(348,754,546)	-
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	33,508,497,110	24,317,223,350
COST OF SALES	(30,430,628,415)	(21,952,726,092)
GROSS PROFIT	3,077,868,695	2,364,497,258
DISTRIBUTION COST	(1,259,846,403)	(1,075,662,872)
ADMINISTRATIVE EXPENSES	(1,033,475,870)	(924,260,349)
OTHER EXPENSES	(142,262,071)	(99,132,656)
	(2,435,584,344)	(2,099,055,877)
OTHER INCOME	275,139,568	357,580,703
PROFIT FROM OPERATIONS	917,423,919	623,022,084
FINANCE COST	(594,995,113)	(800,962,232)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	322,428,806	(177,940,148)
LEVY	(171,654,910)	(128,674,168)
PROFIT / (LOSS) BEFORE TAXATION	150,773,896	(306,614,316)
TAXATION	(48,966,101)	169,237,721
PROFIT / (LOSS) AFTER TAXATION	101,807,795	(137,376,595)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.73	(0.99)



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
PROFIT / (LOSS) AFTER TAXATION	101,807,795	(137,376,595)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss:		
Surplus on revaluation of freehold land	101,739,250	15,180,500
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	101,739,250	15,180,500
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	<u>203,547,045</u>	<u>(122,196,095)</u>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	SHARE CAPITAL	RESERVES				TOTAL RESERVES	TOTAL EQUITY
		CAPITAL RESERVES			REVENUE RESERVE		
		SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB TOTAL	UN-APPROPRIATED PROFIT		
----- Rupees -----							
Balance as at 30 June 2023	1,392,048,000	1,441,697,946	2,097,794,248	3,539,492,194	1,112,167,830	4,651,660,024	6,043,708,024
Loss for the year ended 30 June 2024	-	-	-	-	(137,376,595)	(137,376,595)	(137,376,595)
Other comprehensive income for the year ended 30 June 2024	-	-	15,180,500	15,180,500	-	15,180,500	15,180,500
Total comprehensive loss for the year ended 30 June 2024	-	-	15,180,500	15,180,500	(137,376,595)	(122,196,095)	(122,196,095)
Balance as at 30 June 2024	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	974,791,235	4,529,463,929	5,921,511,929
Profit for the year ended 30 June 2025	-	-	-	-	101,807,795	101,807,795	101,807,795
Other comprehensive income for the year ended 30 June 2025	-	-	101,739,250	101,739,250	-	101,739,250	101,739,250
Total comprehensive income for the year ended 30 June 2025	-	-	101,739,250	101,739,250	101,807,795	203,547,045	203,547,045
Balance as at 30 June 2025	1,392,048,000	1,441,697,946	2,214,713,998	3,656,411,944	1,076,599,030	4,733,010,974	6,125,058,974

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	979,449,194	1,988,858,341
Finance cost paid	(607,855,888)	(803,486,680)
Income tax paid	(210,412,314)	(179,658,306)
Net decrease in long term loans to employees	934,164	934,164
Net decrease in long term security deposits	20,444,925	22,759,420
Increase / (decrease) in long term deposits	11,000,000	(1,500,000)
<b>Net cash generated from operating activities</b>	<b>193,560,081</b>	<b>1,027,906,939</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on operating fixed assets	(535,622,383)	(371,234,321)
Capital expenditure on intangible assets	(2,777,527)	-
Proceeds from disposal of operating fixed assets	15,705,735	22,050,013
Short term investments - net	(16,963,811)	5,416,933
Dividends received	31,398,163	42,511,752
Profit on bank deposits and term deposit receipts received	9,518,151	35,120,772
<b>Net cash used in investing activities</b>	<b>(498,741,672)</b>	<b>(266,134,851)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings - net	288,634,996	(342,624,311)
Dividend paid	(316,556)	(141,327)
Repayment of long term financing	(78,036,139)	(70,665,676)
Repayment of lease liabilities	(161,909,701)	(192,105,893)
<b>Net cash from / (used in) financing activities</b>	<b>48,372,600</b>	<b>(605,537,207)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(256,808,991)</b>	<b>156,234,881</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>411,312,445</b>	<b>255,077,564</b>
<b>Cash and cash equivalents at end of the year</b>	<b>154,503,454</b>	<b>411,312,445</b>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER